

Balance Sheet [Last Year Analysis]

August 2016

	This Year	Last Year	\$ Difference	% Difference
Assets				
Current Assets				
Cash On Hand				
CBA Cheque Account - 10507691	\$55,710.51	\$52,544.64	\$3,165.87	6.0%
Petty Cash	\$200.00	\$0.00	\$200.00	NA
Total Cash On Hand	\$55,910.51	\$52,544.64	\$3,365.87	6.4%
Trade Debtors	\$424.08	\$1,121.81	-\$697.73	(62.2)%
Total Current Assets	\$56,334.59	\$53,666.45	\$2,668.14	5.0%
Other Assets				
Electricity Security Deposit	\$400.00	\$400.00	\$0.00	0.0%
Total Other Assets	\$400.00	\$400.00	\$0.00	0.0%
Fixed Assets				
Medical Equipment				
Plant & Equipment at Cost	\$114,826.54	\$109,916.54	\$4,910.00	4.5%
Plant & Equipment Accum Dep	-\$89,940.00	-\$81,378.00	-\$8,562.00	(10.5)%
Total Medical Equipment	\$24,886.54	\$28,538.54	-\$3,652.00	(12.8)%
Goodwill	\$169,812.00	\$169,812.00	\$0.00	0.0%
Legals and Stamp Duty	\$8,202.62	\$8,202.62	\$0.00	0.0%
Total Fixed Assets	\$202,901.16	\$206,553.16	-\$3,652.00	(1.8)%
Total Assets	\$259,635.75	\$260,619.61	-\$983.86	(0.4)%
Liabilities				
Current Liabilities				
Trade Creditors	\$3,828.37	\$2,516.77	\$1,311.60	52.1%
GST Liabilities				
GST Collected	\$298.54	\$2,175.87	-\$1,877.33	(86.3)%
GST Paid	-\$16,893.22	-\$20,661.34	\$3,768.12	18.2%
GST Liability	\$0.00	-\$69.00	\$69.00	100.0%
Total GST Liabilities	-\$16,594.68	-\$18,554.47	\$1,959.79	10.6%
Payroll Liabilities				
Superannuation Payable	\$2,105.74	\$1,998.13	\$107.61	5.4%
PAYG Withholding Payable	\$3,334.00	\$8,470.00	-\$5,136.00	(60.6)%
Super Clearing Account	\$0.00	\$1,354.74	-\$1,354.74	(100.0)%
Total Payroll Liabilities	\$5,439.74	\$11,822.87	-\$6,383.13	(54.0)%
Provision for Income Tax	-\$2,128.30	\$11,060.90	-\$13,189.20	(119.2)%
Loan - IMAA & Associates	\$0.00	\$962.67	-\$962.67	(100.0)%
Total Current Liabilities	-\$9,454.87	\$7,808.74	-\$17,263.61	(221.1)%
Total Liabilities	-\$9,454.87	\$7,808.74	-\$17,263.61	(221.1)%
Net Assets	\$269,090.62	\$252,810.87	\$16,279.75	6.4%
Equity				
Capital				
Nasreen Drawings	-\$12,000.00	\$0.00	-\$12,000.00	NA
Tabassum Drawings	-\$12,000.00	\$0.00	-\$12,000.00	NA
Kishwar Drawings	-\$16,000.00	\$0.00	-\$16,000.00	NA
Total Capital	-\$40,000.00	\$0.00	-\$40,000.00	NA
Investment Allowance Reserve	\$7,354.30	\$7,354.30	\$0.00	0.0%
Fully Franked Dividends Paid	-\$394,964.12	-\$318,691.92	-\$76,272.20	(23.9)%
Retained Earnings	\$651,396.96	\$544,746.70	\$106,650.26	19.6%
Current Year Earnings	\$45,303.48	\$19,401.79	\$25,901.69	133.5%

This report includes Year-End Adjustments.

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Total Equity	\$269,090.62	\$252,810.87	\$16,279.75	6.4%

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